GOVERNMENT OF INDIA
CORPORATE AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:952
ANSWERED ON:22.07.2016
Amendment to Companies Act
Patle Smt. Kamla Devi

Will the Minister of CORPORATE AFFAIRS be pleased to state:

(a) whether the Government is considering to review the role of the directors and their accountability to the decision taken by the company board;

(b) if so, the details thereof;

(c) whether the Government proposes to amend the Companies Act, 2013 for the purpose; and

(d) if so, the details thereof?

Answer

THE MINISTER OF STATE (SHRI ARJUN RAM MEGHWAL)
IN THE MINISTRY OF CORPORATE AFFAIRS (???? ?????? ??? ??????)
???????? ????? ???????? ??? ????? ??????

(a) to (d) Government is not considering any review of the role of the directors, etc. However, the Companies (Amendment) Bill, 2016, which was introduced in the Parliament on 16.3.2016 proposes amendments, inter-alia, with respect to the role of Audit Committee for certain transactions; manner for effective evaluation of performance of Board, its committees and individual directors; and loans to any person in whom any of the directors of the company is interested subject to certain conditions.
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